

**Sahara UMANG**  
Endowment Assurance with Profits  
(UIN- 127N019V01)

**Sahara India Pariwar**

Sahara India Pariwar's success story began in 1978. Starting on a modest scale with a capital of only Rs. 2000 (USD 43), the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene having an asset base of approximately Rs. 56,000 crores to date (USD 12 billion) and diversified business interests in: Finance, Infrastructure & Housing, Media & Entertainment, Consumer Products, Manufacturing, Services & Trading.

**The Company**

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian 'Sahara India Life Insurance Company Limited' in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living in the rural areas as well.

**The Plan**

'Sahara Umang' is a saving plan with added advantage of life cover upto maturity and guaranteed cash inflow at regular intervals after maturity. It provides financial protection against death throughout the term of the policy with the provision of payment of a lump sum at the end of the term in case of survival alongwith additional guaranteed ten annual installments commencing one year after the date of maturity to the life assured/nominee irrespective of survival of life assured. It is a with-profit plan and simple reversionary bonus will be declared every year depending upon the experience of the relevant fund. This plan is suitable for investors who get safety, returns, tax benefits & also regular income after maturity.

**Plan Details**

Minimum Entry Age	14 Years (Nearer birthday)
Maximum Entry Age	60 Years (Nearer birthday)
Minimum Sum Assured	Rs. 1,00,000/-
Minimum/ Maximum Benefit Term	15 Years (Fixed)
Premium Paying Term	Same as policy term.
Maximum Coverage Age	75 Years

**What are the modes available for premium payment?**

• Yearly, Half-yearly, Quarterly and Monthly (direct debit and group billing only)

**What are the 'premium payment mode' charges?**

Annual mode	Nil
Half Yearly mode	addition of 1.5%
Quarterly mode	addition of 3%
Monthly mode	addition of 3%

**What are rebates available ?**

For Sum Assured of Rs. 2, 00, 000 and above there is a large size rebate of Re. 1.00 per 1000 sum assured on the tabular premium rates.

**Grace period for non-forfeiture provisions**

Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly, half-yearly and quarterly premiums and 15 days under monthly mode of premiums. In case premium is not paid within the grace period and if death occurs within this period, the policy will be still valid and the sum assured shall be paid to the claimant after deduction of outstanding premiums falling due before the next policy anniversary.

**What happens if the payment of premiums is discontinued?**

If the premiums have been paid for at least 3 years the policy acquires paid-up value which is reduced Sum Assured being in proportion to the premiums

paid to premiums payable. The attached bonuses remain with the policy but it does not participate in future profits.

**What are the provisions of revival of a lapsed policy?**

A lapsed policy can be revived during the life time of the life assured but before 5 years from the date of first unpaid premium on payment of all arrears of premium together with interest at such rate as may be decided by the Company from time to time and submission of proof of continued insurability to the satisfaction of the Company. However, the Company reserves the right to accept or decline the revival of lapsed policy. The revival of a lapsed policy shall take effect only after its approval is specifically communicated to the policyholder.

**Can the policy be surrendered?**

Yes, after the policy has run and premiums have been paid for at least 3 years. Higher of Special surrender value and Minimum surrender value is payable, where

- Minimum surrender value is equal to 30% of premiums paid (excluding the first year's premium, extra premiums and rider premiums, if any) plus cash value of attached bonus.
- Special surrender value is equal to 70% of both net premium reserve and the value of attaching bonuses.

**Is loan available?**

Yes, loan will be available under this policy as per Company's practice from time to time after the policy acquires surrender value i.e. policy has run and premiums have been paid for at least 3 years.

**What are the benefits of the policy?**

- **On Maturity:** The Sum Assured along with all vested bonuses is payable on maturity of the policy. In addition guaranteed ten annual installments of 10% of sum assured commencing one year after the date of maturity are also payable to the life assured/nominee irrespective of survival of life assured with an option to take discounted value (the rate of discount to be decided by the Company from time to time). If the policy has run for 15 years, loyalty addition, if any, as may be declared will be payable alongwith the last i.e. the 10th installment (10% of sum assured) .
- **On unfortunate death:** The Sum Assured along with all vested bonuses is payable on death of the life assured.

**Tax Benefits**

- Premiums paid under the policy are eligible for Income Tax benefits under section 80C of the Income Tax Act, 1961.
- The maturity proceeds including annual installments payable under the policy are not taxed as income of the policyholder or his successors under section 10(10 D) of the Income Tax Act, 1961.

**To whom is the benefit payable during minority of the Life Assured?**

- If a claim arises during the minority of the Life Assured the payments are made to the Proposer of the policy and in his absence to the estate of the Proposer.
- On the life assured becoming major i.e. 18 years old, the policy automatically vests in him.

**Riders available under the plan**

**Rider No. 1 - Accident Benefit & Accidental Total & Permanent Disability Benefit Rider (UIN-127B001V01)** (This rider benefit can also be availed any time during the premium paying term of policy subject to terms & conditions of the rider and insurability conditions) :-

**Additional premium payable only Re. 1 per 1000**

**S.A. (AB & ATPD).**

If the life assured meets with an accident before the policy anniversary on which his age nearer birthday is 65 years and policy is in force and death is caused within 180 days of any bodily injury sustained directly and solely from an accident caused by outward, violent and visible mean solely, directly and independently of all other causes of death, an additional amount equal to the

rider cover is payable upto a maximum of Rs. 20, 00,000/- and if the life assured is totally and permanent disabled, 10% of the rider sum assured is payable every year for five years, followed by the balance 50% of the rider cover at the end of five years. On admission of disability claim the premium for disability claim the premium for disability benefit shall cease. Once the claim for ATPD is settled and paid, the rider benefit is terminated and the base policy continues.

Total and Permanent Disability referred to hereinabove shall mean and include disability which arises out of accident as aforesaid and is of a nature which renders the life assured totally and permanently unable to earn any income from the date of accident onwards from any work, occupation or profession (independent of qualifications, training and experience) and results into his/her

1. inability to use both hands at or above wrist; or
2. both feet at or above the ankle; or
3. one hand at or above wrist and one foot at or above the ankle; or
4. total and irrecoverable loss of the entire eyesight of both eyes.

**Exclusions**

The Company shall not be liable to pay any benefit under this rider as stated above if the disability or the death of the life assured is caused either directly or indirectly, voluntarily or involuntarily by:

- Attempted suicide or self inflicted injuries, while sane or insane, or whilst the life assured under the influence of any narcotics substances or drug or intoxicating liquor; or
- Engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger - carrying commercial air craft (being a multi-engined air craft) operating on a regular scheduled route; or
- The life assured committing any breach of law; or
- Engaging in hazardous sports/pastimes e.g. taking part in (or participating for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport; or
- War whether declared or not or civil commotion; or
- Any pre-existing condition.

**Rider No. 2 - Critical Illness Rider(UIN-127B002V01)** (This rider benefit can be availed only at the time of inception of base policy):

On diagnosis of illness/conditions of 12 critical illnesses, a predefined benefit is payable irrespective of the expenses incurred on production of documentary evidence. The twelve critical illnesses are Cancer (life threatening), Coronary Artery Bypass Surgery, First Ever Myocardial Infarction, Aorta Surgery, Heart Valve Replacement, Loss of Limbs, Kidney Failure, Major Organ Transplant, Stroke, Paralysis, Coma and Major Burns.

The benefit can be availed of once during the currency of the policy.

**Exclusions:**

1. No benefit under this Rider shall be payable if signs or symptoms of any of the covered illnesses/conditions, as aforesaid, were existent prior to or appeared during the first 6 months from the date of commencement of risk under this policy or its revival.
2. In the event of the life assured being diagnosed to suffer from any of the aforesaid illnesses/conditions the Rider Sum Assured will become payable only on his/her surviving a period of 90 days after the date of diagnosis of the illness/condition.
3. The Rider benefit will be payable only after the Company is satisfied on the basis of available medical evidence including findings of its appointed Medical Examiner or a panel of Medical Examiners about the existence of the specified illness/condition.
4. This rider will cease and become inapplicable once the benefit thereunder is paid but the base policy shall continue for the full Sum Assured.

5. Notwithstanding release of benefit under this Rider, premiums under the base policy shall be payable regularly in terms of the policy conditions so as to keep the base policy in force.
6. Within 90 days of the occurrence of the illness/condition as aforesaid, intimation thereof must be given in writing to the Company together with the then address of the life assured. Satisfactory proof to the Company shall be furnished in the manner required and any Medical Examiner of Panel of Medical Examiners appointed by the Company shall be allowed to examine the life assured as aforesaid.
7. Premium rates for this Rider are subject to revision depending on the experience at the sole discretion of the Company.

#### General Exclusions

No benefit under this Rider will be payable if Critical Illness occurs from or is caused either directly or in directly, voluntarily or involuntarily by one of the followings:

- by attempted suicide or self inflicted injuries, while sane or insane, or whilst the life assured under the influence of any narcotics substances or drug or intoxicating liquor; or
- by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger - carrying commercial air craft (being a multi-engined air craft) operating on a regular scheduled route; or
- by the life assured committing any breach of law; or
- due to war whether declared or not or civil commotion; or
- by engaging in hazardous sports/pastimes e.g. taking part in (or participating for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.

The details of the above two riders are available in the sales literatures of the individual riders.

#### Benefit Illustration

Sum Assured: Rs.1,00,000      Entry Age: 35 years      Term: 15 Years  
Mode: Annual Premium      Rs.11,596.00

#### Maturity Benefit

Investment return	at 6%	at 10%
Guaranteed	Rs.1,00,000 +Rs.1,00,000*	Rs. 1,00,000 Rs.1,00,000*
Non-guaranteed	Rs.54,000	Rs.1,12,500
<b>Total</b>	<b>Rs.1,54,000</b> <b>+Rs.1,00,000*</b>	<b>Rs.2,12,500</b> <b>+Rs.1,00,000*</b>

\*10 installments of Rs. 10,000 each payable annually commencing one year after maturity.

Year	Guaranteed (in Rs.)	Death Benefit			
		Non-Guaranteed (in Rs.)		Total (in Rs.)	
		at 6%	at 10%	at 6%	at 10%
1	1,00,000	3600	7500	103600	107500
2	1,00,000	7200	15000	107200	115000
3	1,00,000	10800	22500	110800	122500
4	1,00,000	14400	30000	114400	130000
5	1,00,000	18000	37500	118000	137500
6	1,00,000	21600	45000	121600	145000
7	1,00,000	25200	52500	125200	152500
8	1,00,000	28800	60000	128800	160000
9	1,00,000	32400	67500	132400	167500
10	1,00,000	36000	75000	136000	175000
11	1,00,000	39600	82500	139600	182500
12	1,00,000	43200	90000	143200	190000
13	1,00,000	46800	97500	146800	197500
14	1,00,000	50400	105000	150400	205000
15	1,00,000	54000	112500	154000	212500

#### Exclusions

Suicide Clause: Policy shall be void and all monies paid under the policy shall be

#### Contact Us

**Our Toll free number - 1800-180-9000 (BSNL/MTNL)**

Local Corporate Offices and their telephone numbers are as under:

Agra-9411846485, Ahmedabad-9998020310, Allahabad-9839750651, Ajmer-9829018573, Ballia-9936537427, Bangalore-9845234738, Bareilly-9412485488, Baroda-9998020301, Bokaro-9470332604, Bhagalpur-9204767670 Bhopal-9431396882, Bhubaneshwar-9861048534, Chandigarh-9216322898, Chennai-9940098809, Dehradun-9336424792, Delhi-9711311363, Deoria-9415213748, Darbhanga-9304159252, Faizabad-9935169130, Faridabad-9899805972, Gorakhpur-9336410556, Guwahati-9435549347, Hazaribagh-9431102765, Hyderabad-9885279596, Indore-9302780283, Jabalpur- 9303327343, Jaipur - 9414079454, Jamshedpur - 9431133892, Jodhpur-9829687827, Kanpur-9415075151, Kolkatta-9831822774, Kota-9460981763, Lucknow-9415719886, Ludhiana-9988373652, Mumbai-9324702769, Muzaffarpur-9431813425, Nalanda-9955328893, Patna-9334112902, Raipur-9893650799, Ranchi-9431274714, Samastipur-9430586304, Silliguri-9233472893, Siwan-9334417334, Sultanpur-9794490235, Udaipur - 9828142452, Varanasi - 9838128327, Vishakhapatnam-9848565786.

Insurance is the subject matter of solicitation

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**INDIA**  
**Life**  
**UMANG**

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Insurance  
Chiranjivi Bhava

Sahara India Life Insurance Company Limited

IRDA Registration No. : 127