

About Sahara India Pariwar

The Group

The Pariwar has been in the forefront of service to the nation for more than 25 years in diverse fields like Para Banking, Housing, Airlines and Media & Entertainment. We are one of the fastest growing business groups with assets under management of more than Rs.50, 000 Crores with more than 6.1 Crore Esteemed depositors.

The Company

The Sahara India Pariwar is now entering the Life Insurance Industry as the FIRST WHOLLY INDIAN Life Insurance Company in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society especially the underprivileged and less cared for our brethren in the rural areas who need the protection of life insurance.

The Plan

This plan allows you to retire honorably and to live a contented life in golden years of your life. You can plan for your retired life by saving in small amounts during your working life. These savings grow to create a substantial corpus to provide for a sizable regular income during your retired life. Use the power of compounding to take care of your worries for the future.

Plan Details

Minimum Issue Age	25 Years(Nearer birthday)
Maximum Issue Age	55 Years (Nearer birthday)
Minimum Sum Assured	Rs. 50,000
Minimum Benefit Term	10 Years
Maximum Benefit Term	40 Years
Premium Paying Term	Same as policy term
Maximum Coverage Age	65 Years
Minimum Age for start of pension	50 years

What are the benefits of the policy?

- **On maturity** - The Sum assured along with all vested bonuses is due on maturity of the policy. If the policy has run for 15 years or more terminal bonus if any is also due. This amount can be used in the following manner :-
 - Up to 1/3rd of the maturity amount can be commuted and received as lump sum at the time of maturity of the policy.
 - Balance amount has to be used to buy an immediate annuity (pension) from any life insurance company at the annuity rates prevailing at that time.
- **On unfortunate death** - The Sum assured along with all vested bonuses are payable on death of the life assured. If the policy has run for 15 years or more as on date of the death, terminal bonus if any is also payable. The spouse of the life assured if she/he is 40 years nearer birthday or above has an option to purchase an immediate annuity from Sahara India Life Insurance Co. Ltd. or some other insurer at the annuity rates prevailing at that time. 1/3rd of death benefit amount may be commuted by spouse if so opted.

Tax benefits

- Premiums paid under the policy are eligible for Income tax benefits under section 80C of the Income Tax Act, 1961. However, the tax benefits will be as per prevailing provisions of Income Tax Act, 1961.
- The commutation of maturity proceeds of the policy is not taxed as income of the policyholder or his dependents but the regular pension (annuity) receivable is taxable.

What are the modes available for premium payment?

- yearly, half-yearly, quarterly, monthly(direct debit and group billing only)

What are the rebates available?

- For yearly and half yearly mode of premium payments rebate of 3% and 1.5% respectively of tabular premium is available.
- For Sum Assured of Rs. 2,00,000 and above there is a large size discount of Re 1 per 1000 SA on the tabulated rates

Grace period for non-forfeiture provisions

Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly, half yearly and quarterly premiums and 15 days in monthly mode of premiums. In case premium is not paid within the grace period and if death occurs within this period, the policy will be still valid and the sum assured shall be paid to the claimant after deduction of outstanding premiums falling due before the next policy anniversary

What happens if the payment of premiums is discontinued?

- If the premium have been paid for at least 3 years the policy acquires paid-up value which is reduced Sum Assured being in proportion to the premiums paid to premiums payable. The attached bonuses remain with the policy but it does not participate in future profits.

Can the policy be surrendered?

- Yes, after the policy has run and premiums have been paid for at least 3 years. Higher of Special surrender value and Guaranteed surrender value is payable, where
- Guaranteed surrender value is equal to 30% of premiums paid (excluding the first year's premium, extra premiums and rider premiums, if any). Cash value of existing attached bonus will also be paid.
 - Basis for calculating Special surrender value shall be announced by the company from time to time.

Is loan available?

- No loan is available under the policy.

Additional benefit Riders

1. Accident Benefit & Accidental Total & Permanent Disability Benefit Rider Additional premium payable only Re.1 per 1000 SA (AB & ATPD)

If the life assured meets with an accident before the policy anniversary on which his age nearer birthday is 65 years and policy is in force and death is caused within 180 days of any bodily injury sustained directly and solely from an accident caused by outward, violent and visible means solely, directly and independently of all other causes of death. , an additional amount equal to the rider cover is payable up to a maximum of Rs 20, 00,000/-and if the life assured is totally and permanent disabled, 10% of the rider sum assured is payable every year for five years, followed by the balance 50% of the rider cover at the end of five years. On admission of disability claim the premium for disability benefit shall cease. Once the claim for ATPD is settled and paid, the rider benefit is terminated and the base policy continues.

Total and Permanently Disabled referred to hereinabove shall mean and include disability which arises out of accident as aforesaid and is of a nature which renders the life assured totally and permanently unable to earn any income from the date of accident onwards from any work, occupation or profession (independent of qualifications, training and experience) and results into his/her

- inability to use both hands at or above the wrist or
- both feet at or above the ankle or
- one hand at or above the wrist and one foot at or above the ankle or
- total and irrecoverable loss of the entire eyesight of both eyes.

Exclusions

The Company shall not be liable to pay any benefit under this Rider as stated above if the disability or the death of the life assured is caused either directly or indirectly, voluntarily or involuntarily by: attempted suicide or self inflicted injuries, while sane or insane, or whilst the life

assured under the influence of any narcotics substances or drug or intoxicating liquor ; or engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger carrying commercial air craft (being a multi- engined air craft) operating on a regular scheduled route; or

- (1) the life assured committing any breach of law; or
- (2) engaging in hazardous sports /pastimes e.g. taking part in(or practicing for) boxing caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport; or
- (3) war whether declared or not or civil commotion ; or
- (4) any pre-existing condition

2. Critical Illness Rider

The details are available in the sales literatures of the individual riders

Benefit Illustration

For a policy of Sum assured of Rs. 1 lac at age of 35 yrs with a term of 25 years, the annual premium comes to Rs. 4,064. We give below the benefit payable on death and maturity. However at maturity, the benefit is payable in the form of a pension and up to 1/3rd of the maturity proceeds can be commuted. The balance amount has to be used to buy an immediate annuity (Pension) from Sahara India Life Insurance Company Ltd. or any other Life Insurance Company in India at the annuity rates prevailing at that time. The annuity amount payable without or with return of purchase price, at as per the current rates, is given in the tables (a) & (b):

Year	Age	Death Benefit						
		Guaranteed	Non-guaranteed			Total		
			At 6% / 5%*	At 6%	At 10%	At 6% / 5%*	At 6%	At 10%
1	35	100,000	2,700	2,700	4,500	102,700	102,700	104,500
2	36	100,000	5,400	5,400	9,000	105,400	105,400	109,000
3	37	100,000	8,100	8,100	13,500	108,100	108,100	113,500
4	38	100,000	10,800	10,800	18,000	110,800	110,800	118,000
5	39	100,000	13,500	13,500	22,500	113,500	113,500	122,500
6	40	100,000	16,200	16,200	27,000	116,200	116,200	127,000
7	41	100,000	18,900	18,900	31,500	118,900	118,900	131,500
8	42	100,000	21,600	21,600	36,000	121,600	121,600	136,000
9	43	100,000	24,300	24,300	40,500	124,300	124,300	140,500
10	44	100,000	27,000	27,000	45,000	127,000	127,000	145,000
11	45	100,000	29,700	29,700	49,500	129,700	129,700	149,500
12	46	100,000	32,400	32,400	54,000	132,400	132,400	154,000
13	47	100,000	35,100	35,100	58,500	135,100	135,100	158,500
14	48	100,000	37,800	37,800	63,000	137,800	137,800	163,000
15	49	100,000	50,625	52,650	101,250	150,625	152,650	201,250
16	50	100,000	54,000	56,160	108,000	154,000	156,160	208,000
17	51	100,000	57,375	59,670	114,750	157,375	159,670	214,750
18	52	100,000	60,750	63,180	121,500	160,750	163,180	221,500
19	53	100,000	64,125	66,690	128,250	164,125	166,690	228,250
20	54	100,000	67,500	70,200	135,000	167,500	170,200	235,000
21	55	100,000	70,875	73,710	141,750	170,875	173,710	241,750
22	56	100,000	74,250	77,220	148,500	174,250	177,220	248,500
23	57	100,000	77,625	80,730	155,250	177,625	180,730	255,250
24	58	100,000	81,000	84,240	162,000	181,000	184,240	262,000
25	59	100,000	84,375	87,750	168,750	184,375	187,750	268,750

Maturity Benefit		At 6% / 5%*	At 6%	at 10%
	Guaranteed	100,000	100,000	100,000
	Non guaranteed	84,375	87,750	168,750
Total		184,375	187,750	268,750

Notes : *In this scenario, interest rate is assumed to be 6% for the first 20 years and 5% thereafter during the accumulation stage.

Table (a)

Assuming that the full maturity proceeds is applied for purchasing the annuity without return of purchase price (premium), the annual annuity amount (payable monthly) for age from 60 to 100 is given below :

Table with 5 columns: Year, Age, Survival Benefit (at 6% / 5%*, at 6%, at 10%). Rows for ages 60 to 100.

Notes: * In this scenario, interest rate is assumed to be 6% for the first 20 year and 5% thereafter during the accumulation stage.

Statutory Warning : Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business.

Exclusions : Suicide Clause - Policy shall be void and all monies paid under the policy shall be forfeited to the Company and nothing shall be payable except to the extent of a third party bonafide interest acquired in the policy for valuable consideration.

Table (b)

Assuming that the full maturity proceeds is applied for purchasing the annuity with return of purchase price (premium), the annual amount (payable monthly) for age from 60 to 100 is given below :

Table with 8 columns: Year, Age, Survival Benefit (Non-guaranteed At 6% / 5%*, At 6%, At 10%), Death Benefit (Non-guaranteed At 6% / 5%*, At 6%, At 10%). Rows for ages 60 to 100.

Notes : * In this scenario, interest rate is assumed to be 6% for the first 20 years and 5% thereafter during the accumulation stage

Statutory warning : (1) Every proposal for an insurance product shall carry the following stipulation, as prescribed in section 41 of the Insurance Act, 1938 (4 of 1938): "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

Free look period : Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating the reasons for disagreement.

All LCO locations and their telephone numbers. Our Toll free number - 1800-180-9000

Local Corporate Offices and their telephone numbers are as under:

Agra-9411846485, Ahmedabad-9998020310, Allahabad-9839750651, Ajmer-9829018573, Ballia-9936537427, Bangalore-9845234738, Bareilly-9412485488, Baroda-9998020301, Bokaro-9470332604, Bhopalpur-9204767670, Bhopal-9431396882, Bhubaneswar-9861048534, Chandigarh-9216322898, Chennai-9940098809, Dehradun-9336424792, Delhi-971131363, Deoria-9415213748, Darbhanga-9304159252, Faizabad-9935169130, Faridabad-9899805972, Gorakhpur-9336410566, Guwahati-9435549347, Hazaribagh-9431102765, Hyderabad-9885279596, Indore-9302780283, Jabalpur-9303327343, Jaipur - 9414079454, Jamshedpur - 9431133892, Jodhpur-9829687827, Kanpur-9415075151, Kolkata-9831822774, Kota-9460981763, Lucknow-9415719886, Ludhiana-9888373652, Mumbai-9324702769, Muzaffarpur-9431813425, Nalanda-9955328893, Patna-9334112902, Raipur-9893650799, Ranchi-9431274714, Samastipur-9430586304, Siliguri-9233472893, Siwan-9334417334, Sultanpur-9794490235, Udaipur - 9828142452, Varanasi-9838128327, Vishakhapatnam-9848565786.

Insurance is the subject matter of solicitation

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