

commercial air craft (being a multi-engined air craft) operating on a regular scheduled route; or

- The life assured committing any breach of law; or
- Engaging in hazardous sports/pastimes e.g. taking part in (or participating for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport; or
- War whether declared or not or civil commotion; or
- Any pre-existing condition.

The details of the above rider is available in the sales literature of the rider plan.

#### Benefit Illustration

Sum Assured: ₹ 1,00,000; Entry Age of Life Assured : 35 years;  
Child's Entry Age: 7 Years; Term: 15 Years  
Mode: Annual; Premium: ₹ 8069.00

Year	Total Premium Paid	Death Benefit				Maturity Benefit		Guaranteed Education Benefit
		Guaranteed				Non Guaranteed		
		Sum Assured	Family Income Benefit	at 6%	at 10%	at 6%	at 10%	
1	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	1500	5000	0	0	0
2	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	3000	10000	0	0	0
3	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	4500	15000	0	0	0
4	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	6000	20000	0	0	0
5	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	7500	25000	0	0	0
6	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	9000	30000	0	0	0
7	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	10500	35000	0	0	0
8	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	12000	40000	0	0	0
9	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	13500	45000	0	0	0
10	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	15000	50000	0	0	0
11	8069	100000	10% of SA at every policy anniversary following death upto (Term - 4) <sup>th</sup> policy anniversary	16500	55000	0	0	0
12	8069	100000	0	18000	60000	0	0	20000
13	8069	100000	0	19500	65000	0	0	25000
14	8069	100000	0	21000	70000	0	0	25000
15	8069	100000	0	22500	75000	22500	75000	30000

#### Exclusions

**Suicide Clause:** "If the life assured commits suicide within one year from the risk commencement date whether sane or insane at that time, the policy will be void and no benefits will be payable and the company will also not entertain any other claim by virtue of this policy."

**Free look period:** Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the date of receipt of the policy bond and in case of any disagreement with the terms and conditions, the policyholder shall have option to return the policy bond stating three reasons for disagreement. In such a case the policyholder shall be entitled to refund of paid premiums after deduction of proportionate risk premium, expenses incurred towards medical examination and stamp duty charges.

#### Statutory Warning

(1) Some benefits are guaranteed and some benefits are variable with returns based on future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns, then the illustration herein above will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

(2) As per Section 41 of the Insurance Act, 1938 (4 of 1938): "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

(3) If any person fails to comply with sub regulation (2) above, he shall be liable to payment of a fine which may extend to Rupees five hundred.

Section 45 of Insurance Act, 1938: No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by the insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or it suppressed facts which it was material to disclose.

#### Contact Us

**Our Toll free number - 1800-180-9000 (BSNL/MTNL)**

Local Corporate Offices and their telephone numbers are as under:

Agra-9411876485; Ahmedabad-9998020310; Allahabad-9839750651; Ajmer-9829018573; Ballia-9936571895; Bangalore-9845234738; Bareilly-9412485488; Baroda-9998020310; Basti-8004915905; Bokaro-9386896841; Bhagalpur-9386741020; Bhopal-9302115594; Bhubaneswar-9861048534; Chandigarh-9216870573; Chennai-9940098809; Dehradun-9368228050; Delhi-9811571988; Deoria-9415213748; Darbhanga-9386835733; Faizabad-9935169130; Faridabad-9899805972; Gorakhpur-9336410556; Guwahati-9435549347; Hazaribagh-9431102765; Howrah-9903116913; Hyderabad-9885279596; Indore-9302780283; Jabalpur-9303327343; Jaipur-9414079454; Jamshedpur-9431133892; Jodhpur-9829687827; Kanpur-9415075151; Kolkatta-9007087253; Kota-9414181763; Lucknow-9335226465; Ludhiana-9988373652; Mumbai-9324702769; Muzaffarpur-9431238376; Nalanda-9431023510; Patna-9334112902; Raipur-9893650799; Ranchi-9955328893; Samastipur-9430586304; Silliguri-9734902327; Siwan-9334417334; Sultanpur-9839666777; Udaipur-9828142452; Varanasi-9838128327; Vishakhapatnam-9848565786.

**Insurance is the subject matter of solicitation**

**Sahara India Life Insurance Company Limited**

Corporate Office : Sahara India Centre, 2, Kapoorthala Complex, Lucknow-226 024. Ph. : 0522-2337777, Fax : 0522-2332683  
Website : www.saharalife.com



Saharalife/2011-12/07

IRDA Registration No. : 127

**SAHARA**  
INDIA  
**Life**  
insurance  
Chiranjivi Bhava



**Sahara**  
**Vatsalya-Jeevan Bima**

Endowment Assurance with Profits

UIN : 127N025V01

**Sahara India Life Insurance Company Ltd.**

IRDA Registration No. : 127

# Sahara Vatsalya-Jeevan Bima

Endowment Assurance with Profits

(UIN : 127N025V01)

## Sahara India Pariwar

Sahara India Pariwar's success story began in 1978. Starting on a modest scale the company has traversed a long way to become a frontrunner in Indian entrepreneurship. Today Sahara India Pariwar is a major entity on the corporate scene with diversified business interests in: Finance, Infrastructure & Housing, Media & Entertainment, Commodity Sales with Services & Retail Chain, Manufacturing, Information Technology.

## The Company

It was in the year 2004 that the Sahara India Pariwar entered the Life Insurance industry with the first wholly Indian "Sahara India Life Insurance Company Ltd" in the Private Sector. The main objective of the Company is to reach out across the country to all segments of society not only to the privileged and urban based but to those belonging to the middle class and living in the rural areas as well.

## The Plan

'Sahara Vatsalya-Jeevan Bima' is a with profit endowment plan with added advantage of life cover upto maturity and educational benefit of four annual installments @ 20%, 25%, 25% and 30% of sum assured are payable at the end of each year during the last four consecutive years of policy term for the educational expenses of the nominated child to ensure the child's safe future. It also provides financial protection against death during the term of the policy by paying sum assured along with attached bonuses on the death of life assured (parent) in lump sum and additional annual 'Family Income Benefit' installments each of 10% of sum assured commencing from the policy anniversary following the death of the life assured and upto commencement of educational benefit and thereafter four annual educational benefit installments @ 20%, 25%, 25% and 30% of sum assured are payable at the end of each year during the last four consecutive years of policy term. The death benefits are payable to the appointee in case nominee (Child) is minor. It is a with-profit plan and simple reversionary bonus will be declared every year depending upon the experience of the relevant fund. This plan is suitable for investors who get safety, returns, tax benefits & also guaranteed cash inflow at regular intervals to meet the educational expenses of the child.

## Plan Details:

Minimum Issue Age (parent) the Life Assured	20 Years (Nearer birthday)
Maximum Issue Age (parent)	50 Years (Nearer birthday)
Minimum Issue Age (Child)	0 Year
Maximum Issue Age (Child)	12 Years (Nearer birthday)
Minimum Sum Assured	₹ 1,00,000/-
Maximum Sum Assured	No Limit subject to underwriting
Policy Term under the plan is	22- Age at entry of child
Premium Paying Term	Same as the policy term.
Maximum Coverage Age (parent)	70 Years

## What are the modes available for premium payment?

- Yearly, Half-yearly, Quarterly and Monthly (only through direct debit and group billing)

## What are the 'premium payment mode' rebates?

Annual mode - 3% of tabular premium

Half Yearly mode - 1.5% of tabular premium

Quarterly mode - No rebate

Monthly mode (only through direct debit and group billing)-No rebate.

## What are high sum assured rebates available?

No rebate is available on the tabular premium rates.

## Grace period for non-forfeiture provisions

Grace period of 30 days irrespective of any calendar month will be allowed for payment of yearly, half-yearly and quarterly premiums and 15 days under monthly mode of premiums. In case premium is not paid within the grace period and if death occurs within this period, the policy will be still valid and the sum assured shall be paid to the claimant after deduction of outstanding premiums falling due before the following policy anniversary.

## What happens if the payment of premiums is discontinued?

If at least 3 full years' premiums have been paid and subsequent premiums have not been paid, the policy shall acquire paid-up value and attached bonuses along with paid up sum assured reduced by educational benefits already paid, if any, will be payable at the end of policy term. Paid-up values are calculated on proportionate sum assured basis being number of premiums paid to number of premiums payable and attached reversionary bonus, if any, less Fixed Educational Benefit already paid, if any. The attached bonuses remain with the policy but it does not participate in future profits.

## What are the provisions of revival of a lapsed policy?

If premium is not paid within the grace period, the policy shall lapse. A lapsed policy can be revived within 5 years of lapsation of the policy but before the date of maturity on payment of all arrears of premium together with interest at such rate as may be decided by the Company from time to time and submission of proof of continued insurability to the satisfaction of the Company.

## Can the policy be surrendered?

Yes, after the policy has run and premiums have been paid for at least 3 years. Higher of special surrender value or guaranteed surrender value is payable if the policy has run and premiums have been paid for at least 3 years and is payable only after the third policy anniversary, where

- Guaranteed surrender value is equal to 30% of premiums paid (excluding the first year's premium, extra premiums and rider premiums, if any) less any fixed educational benefits paid plus value of attached bonus.
- Special surrender value is equal to 70% of both the value of paid-up sum assured less any fixed educational benefit installments paid and the value of attaching bonuses.

## Is loan available?

No loan will be available under this policy.

## What are the benefits of the policy, if policy is in force?

**Maturity Benefits:** If the policy is in force for full sum assured, attached bonuses will be payable at maturity and four annual installments of 'Educational Benefit' @ 20%, 25%, 25% and 30% of Sum assured are payable at the end of each of the last four policy anniversaries respectively.

**Death Benefits:** If the policy is in force for full Sum Assured at the time of death of the Life Assured (the parent), following benefits will be payable to the nominee, and in case nominee (Child) is minor to the appointee:

- A lump sum payment of Sum Assured along with all vested bonuses is payable immediately on death of the life assured.
- Annual installment of 'Family Income Benefit' each of 10% of sum assured commencing from the policy anniversary following the death of the life assured and upto 18 years of assumed age nearer birthday of named child on the anniversary following the death of the life assured.
- Four annual installments of 'Educational Benefit' @ 20%, 25%, 25% and 30% of sum assured are payable at the end of each of the last four policy anniversaries respectively.

## Who will be the nominee under this plan?

The holder of a policy of life insurance on his own life, when affecting the policy shall nominate the named child to whom the money secured by the policy shall be paid in the event of his death. If nominated child dies before the Life Assured then Life Assured may continue the policy by nominating another child or any other individual and all policy benefits will continue, alternatively, policy may be surrendered.

## What are the benefits of the policy, if the policy is in paid condition?

**In case of death of the life assured -** The paid up sum assured along with vested bonuses is payable immediately on death of the life assured. An additional paid up sum assured reduced by educational benefits already paid, if any, will be payable at the end of policy term.

**In case of survival of the Life Assured to the end of the term -** Attached bonuses along with paid up sum assured reduced by educational benefits already paid, if any, will be payable at the end of policy term.

## Tax Benefits:

- Premiums paid under the policy are eligible for Income Tax benefits under section 80C of the Income Tax Act, 1961.
- The maturity proceeds including fixed money back annual installments payable and death benefits including family income benefit under the policy are not taxed as income of the policyholder or his successors under section 10(10 D) of the Income Tax Act, 1961.

## Rider available under the plan

Accident Benefit & Accidental Total & Permanent Disability Benefit Rider (UIN-127B001V01) (This rider benefit can also be availed any time during the premium paying term of policy subject to terms & conditions of the rider and insurability conditions) :-

Additional premium payable only Re. 1 per 1000 S.A. (AB & ATPD).

If the life assured meets with an accident before the policy anniversary on which his age nearer birthday is 65 years and policy is in force and death is caused within 180 days of any bodily injury sustained directly and solely from an accident caused by outward, violent and visible mean solely, directly and independently of all other causes of death, an additional amount equal to the rider cover is payable upto a maximum of ₹ 20, 00,000/- and if the life assured is totally and permanent disabled, 10% of the rider sum assured is payable every year for five years, followed by the balance 50% of the rider cover at the end of five years. On admission of disability claim the premium for disability claim the premium for disability benefit shall cease. Once the claim for ATPD is settled and paid, the rider benefit is terminated and the base policy continues.

Total and Permanent Disability referred to hereinabove shall mean and include disability which arises out of accident as aforesaid and is of a nature which renders the life assured totally and permanently unable to earn any income from the date of accident onwards from any work, occupation or profession (independent of qualifications, training and experience) and results into his/her

- Inability to use both hands at or above wrist; or
- Both feet at or above the ankle; or
- One hand at or above wrist and one foot at or above the ankle; or
- Total and irrecoverable loss of the entire eyesight of both eyes.

## Exclusions of the Rider (AB/ATPDB)

The Company shall not be liable to pay any benefit under this rider as stated above if the disability or the death of the life assured is caused either directly or indirectly, voluntarily or involuntarily by:

- Attempted suicide or self inflicted injuries, while sane or insane, or whilst the life assured under the influence of any narcotics substances or drug or intoxicating liquor; or
- Engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger - carrying